



09 April, 2026

Message...

It is heartening to note that the Council of State Industrial Development and Investment Corporations of India (COSIDICI), the national federation of State Level Financial Institutions, is celebrating its Golden Jubilee, marking 50 years since its establishment in 1976.

COSIDICI has played a commendable role in strengthening India's industrial ecosystem by fostering coordination among State Industrial Development Corporations and promoting balanced regional development. Through its efforts, it has facilitated knowledge sharing, policy advocacy, and capacity building, thereby enhancing the effectiveness of state-level institutions in supporting industrialisation and entrepreneurship.

Its consistent focus on MSME growth, infrastructure development, and investment promotion has contributed significantly to inclusive and sustainable economic progress across states. By acting as a bridge between stakeholders and enabling collaborative growth, COSIDICI continues to serve as an important catalyst in advancing India's vision of broad-based industrial development.

The industry and MSME sector have been recognised as major contributors to employment in the unorganised sector, making a significant contribution to India's GDP and serving as the key engine of inclusive growth due to their vast reach and ability to adapt swiftly to the evolving dynamics of the economic landscape.

I congratulate COSIDICI for its contributions to the development of the MSME sector over the last fifty years, during which the Indian economy has transformed from a fragile one into a global powerhouse. I am sure that, as the representative body of the sector, COSIDICI will provide future guidance to the sector as a whole more vigorously and continue to influence policymakers to steer it in the right direction. At the same time, the sector possesses promising potential with the signing of numerous Free Trade Agreements between India and many developed countries, which will require greater expert interventions to realise optimum benefits. I wish COSIDICI continued success in maintaining its eminent status as the torchbearer of the sector and hope that it continues to contribute proactively in the journey of making the sector robust, resilient and self-sustaining marching towards the path of an Atmanirbhar Bharat as envisioned by the Hon'ble Prime Minister of India.

Dr. Shaji K.V.
Chairman

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National Bank for Agriculture and Rural Development

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